



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	06-11-2023	03-11-2023	Chng	%Chng
Spot	19411.75	19230.60	181.15	0.94%
Fut	19484	19303.6	180.4	0.93%
Open Int	11485650	11420800	64850	0.57%
Implication	LONG BUILDUP			
BankNifty	06-11-2023	03-11-2023	Chng	%Chng
Spot	43619.4	43318.25	301.15	0.70%
Fut	43860.1	43509.1	351	0.81%
Open Int	2493045	2440185	52860	2.17%
Implication	LONG BUILDUP			

Nifty Technical View : 07-11-2023

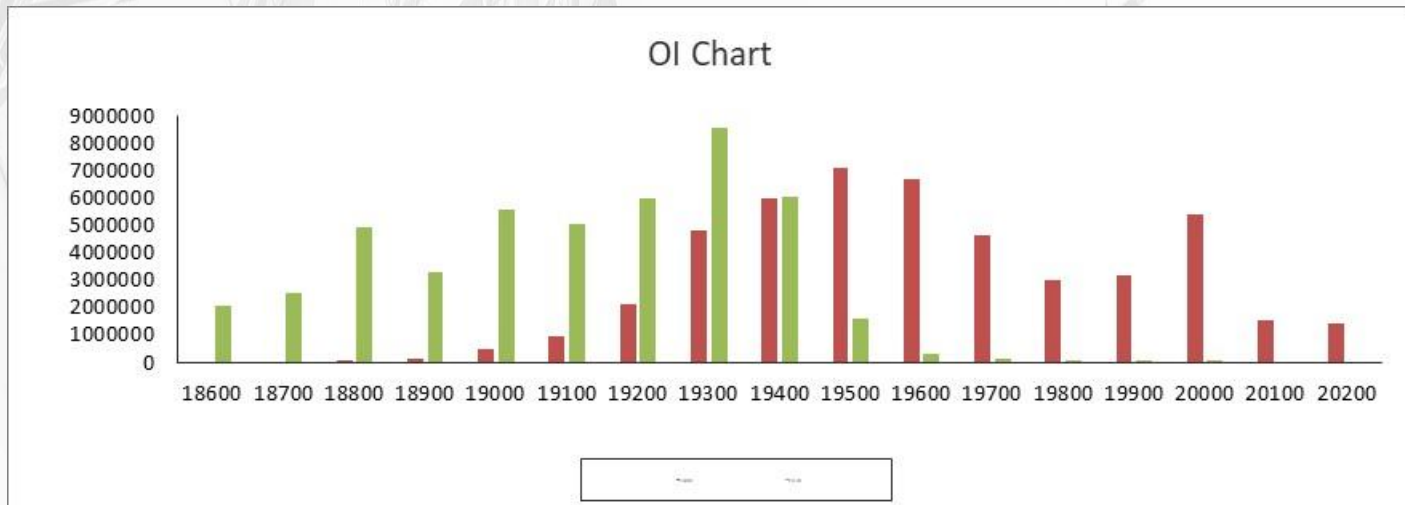
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19411.75	19268	19340	19381	19453	19495

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 19412 with a gain of 181 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty breaks and sustains below 19300 level it would witness selling which would lead the index towards 19200-19100 levels. However if index crosses above 19430 level it would witness pullback rally which would take the index towards 19500-19600.

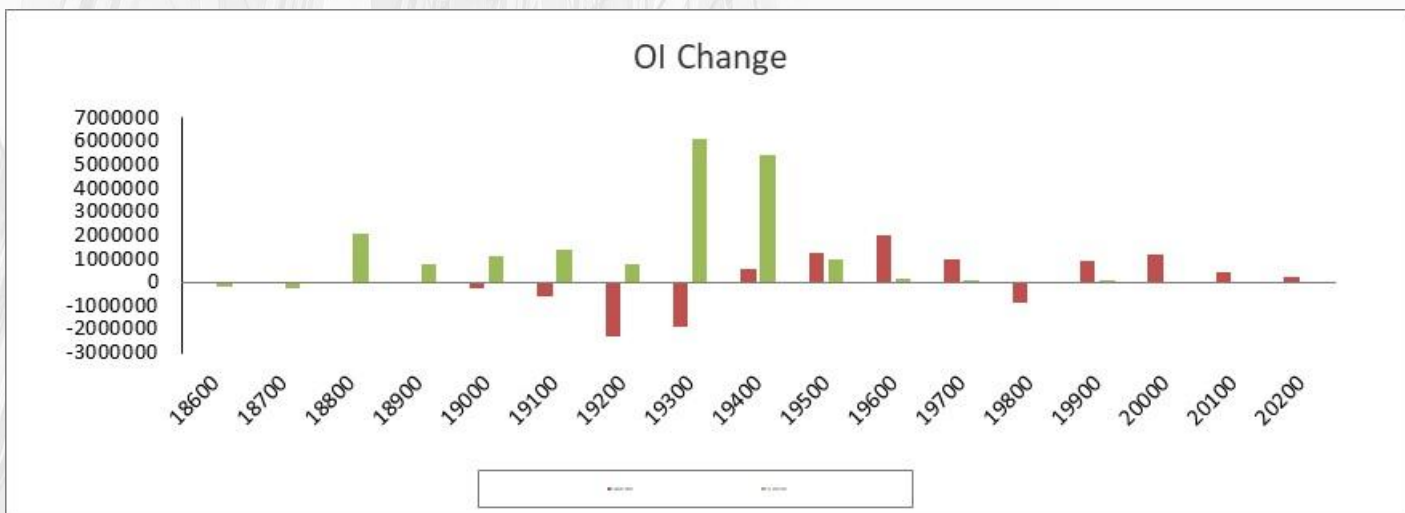


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 09-11-2023



Nifty Open Interest Change : Weekly Expiry 09-11-2023



- India Volatility Index (VIX) changed by 2.27% and settled at 11.13.
- The Nifty Put Call Ratio (PCR) finally stood at 1.09 vs. 0.79 (03/11/2023) for 09 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19500 with 71.16 lacs followed by 19600 with 66.80 Lacs and that for Put was at 19300 with 85.50 lacs followed by 19400 with 60.60 lacs.
- The highest OI Change for Call was at 19200 with 22.93 lacs Decreased and that for Put was at 19300 with 60.87 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19300– 19500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JKCEMENT 30 Nov 2023	3430.9	8.68	863750	29.5	3297	3514
DIVISLAB 30 Nov 2023	3540	5.13	2849600	16.66	3383	3620
RAMCOCEM 30 Nov 2023	1011.55	2.07	3039600	14.87	995	1024
ONGC 30 Nov 2023	192.9	1.74	35728000	14.44	190	195
METROPOLIS 30 Nov 2023	1574	6.56	1952000	11.19	1501	1616

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BANKBARODA 30 Nov 2023	196.05	-4.01	144784575	25.39	194	200
BATAINDIA 30 Nov 2023	1549	-1.4	1698750	25.07	1529	1572
PIIND 30 Nov 2023	3493.95	-0.21	2798750	11.28	3435	3542
PIDILITIND 30 Nov 2023	2440	-1.04	2593750	9.66	2419	2468
SBIN 30 Nov 2023	576.8	-0.71	91869000	9.47	573	582

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BAJFINANCE 30 Nov 2023	7598	1.88	4591625	-4.28	7501	7673
COFORGE 30 Nov 2023	5119.4	0.13	1035450	-4.11	5093	5158
MFSL 30 Nov 2023	908.15	1.42	7392000	-4.06	898	915
POLYCAB 30 Nov 2023	5147.25	1.57	2986000	-2.9	5086	5195
LAURUSLABS 30 Nov 2023	372.7	2.07	12394700	-2.55	368	376

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CROMPTON 30 Nov 2023	284.55	-1.4	13496400	-4.33	281	289
MRF 30 Nov 2023	107700.4	-0.06	52455	-4.04	107086	108730
PFC 30 Nov 2023	259.15	-0.75	60430625	-1.98	256	263
DLF 30 Nov 2023	594	-0.6	36885750	-1.58	590	600
GRANULES 30 Nov 2023	352	-0.55	8798000	-0.41	349	355

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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